



M No.:- 9117525639 (O)
email.id:-rnc.vrc@gmail.com

V. ROHATGI & CO.
Chartered Accountants
Arjan Place, 4th Floor
5, Main Road, Ranchi-1
Date: 04.04.2022

INDEPENDENT AUDITOR'S REPORT

The Members of
MAA VIDYA MAA KUSUM
TEACHER TRAINING COLLEGE,
MOH-KASMIRGANJ,
GANDHIMAIDAN,P.O-
MASAUHIDIST- PATNA

We have audited the accompanying standalone financial statements of " **MAA VIDYA MAA KUSUM TEACHER TRAINING COLLEGE** " ("the Society"), which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Income and Expenditure Account and the Receipts and Payments Account for the period then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2021, and of its financial performance for the period then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



In our opinion and to the best of our information and according to explanations given to us, the said accounts gives a true and fair view in conformity with the accounting principles generally accepted in India.

a. In the case of the Balance Sheet of the state of affairs of the above named society as on 31st March, 2021.

&

b. In the case of the Income & Expenditure Account, of the **SURPLUS** of the above named society for the year ended 31.03.2021.

For V.ROHATGI & CO.
Chartered Accountants
(Firm Reg.No.000980C)


CA A.K. MISHA
Partner
M.No.076038



Place : RANCHI
Date : 04.04.2022
UDIN: 22076038AKCHIG6124

MAA VIDYA MAA KUSUM TEACHER TRAINING COLLEGE
MOH-KASMIRGANJ , GANDHIMAIIDAN, P.O- MASOURHI , DIST-PATNA [BIHAR]
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

LIABILITIES	AMOUNT(RS.)	ASSETS	AMOUNT(RS.)
GENERAL FUND		FIXED ASSETS	
(As per last A/c) 16,55,481.09		AC 46,250.00	
Add: Excess of Income over Expenditure 19,07,896.49	35,63,377.58	Less: Depreication 15% 3,468.75	42,781.25
		BOOKS 72,092.80	
		Less: Depreication 40% 14,418.56	57,674.24
Loan Car		FAN 9,250.00	
(As per last A/c) 18,45,000.00		Less: Depreication 15% 693.75	8,556.25
Less: Paid 4,68,996.00	13,76,004.00	CAR 29,42,425.00	
		Less: Depreication 15% 2,20,681.88	27,21,743.13
Gramin Vidya Vikas (TDS Refund)	71,272.00	BIOMETRIC MANCHINE 1,50,000.00	
		Less: Depreication 15% 22,500.00	1,27,500.00
		COMPUTER 1,90,750.00	
		Less: Depreication 40% 76,300.00	1,14,450.00
		CURRENT ASSETS	
		CLOSING BALANCE	
		MAA VIDYA MAA KUSUM TEACHER	
		TRAINING COLLEGE	
		Cash in Hand -	
		SBI A/C 37297157776 19,37,948.71	19,37,948.71
TOTAL	50,10,653.58	TOTAL	50,10,653.58

Notes on a/c as per schedule - 1
 In terms of our report of even date.

FOR V. ROHATGI & CO.
 Chartered Accountants
 FRN: 000980C

PLACE: RANCHI
 DATE : 04.04.2022
 UDIN NO: 22076038AKCHIG6124



CA A.K. MISHRA
 (Partner)
 M.NO. 076038

MAA VIDYA MAA KUSUM TEACHER TRAINING COLLEGE
MOH-KASMIRGANJ , GANDHIMAIDAN, P.O- MASOURHI , DIST-PATNA [BIHAR]
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
To <u>MAA VIDYA MAA KUSUM TEACHER TRAINING COLLEGE</u>		By <u>MAA VIDYA MAA KUSUM TEACHER TRAINING COLLEGE</u>	
Bank Charges	826.00	Fee Receipts	48,84,143.00
Fuel Expenses	2,25,909.00		
Office Expenses	14,100.00	By Interest on TDS	4,878.00
Salary Expenses	22,67,666.08		
Repair & Maintancen	70,000.00		
Car Insurance	62,344.00		
Miscellaneopus Exepnses	2,216.50		
	26,43,061.58		
To Deprication	3,38,062.94		
To Excess of Income over Expenditure	19,07,896.49		
TOTAL	29,81,124.52	TOTAL	48,89,021.00

Notes on a/c as per schedule - 1
 In terms of our report of even date.

FOR V. ROHATGI & CO.
 Chartered Accountants
 FRN: 000980C

PLACE:RANCHI
 DATE : 04.04.2022
 UDIN NO: 22076038AKCHIG6124



CA A.K.MISHRA
 (Partner)
 M.NO.076038

MAA VIDYA MAA KUSUM TEACHER TRAINING COLLEGE
MOH-KASMIRGANJ , GANDHIMAIIDAN, P.O- MASOURHI , DIST-PATNA [BIHAR]
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
To <u>Opening Balance</u>		To <u>MAA VIDYA MAA KUSUM TEACHER</u>	
Cash in Hand	-	<u>TRAINING COLLEGE</u>	
SBI A/C 37297157776	4,30,463.29	Bank Charges	826.00
		Fuel Expenses	2,25,909.00
To <u>MAA VIDYA MAA KUSUM TEACHER</u>		Office Expenses	14,100.00
<u>TRAINING COLLEGE</u>		Salary Expenses	22,67,666.08
Fee Receipts	48,84,143.00	Repair & Maintancen	70,000.00
		Car Insurance	62,344.00
To TDS	76,150.00	Miscellaneopus Exepnses	2,216.50
			26,43,061.58
		By Car Loan Repayment	4,68,996.00
		By <u>Fixed Assets</u>	
		Biometric Machine	1,50,000.00
		Computer	1,90,750.00
			3,40,750.00
		By <u>CLOSING BALANCE</u>	
		Cash in Hand	-
		SBI A/C 37297157776	19,37,948.71
			19,37,948.71
	53,90,756.29		53,90,756.29

Notes on a/c as per schedule - 1
 In terms of our report of even date.

FOR V. ROHATGI & CO.
 Chartered Accountants
 FRN: 000980C

CA A.K.MISHRA
 (Partner)
 M.NO.076038

PLACE:RANCHI
 DATE : 04.04.2022
 UDIN NO: 22076038 AKCHIG6124

